LOAN EXTENSION AGREEMENT

I/We, (the "Borrower"), have executed a Loan Agreement or Promissory Note dated in favour of the Credit Union in the original amount of $__________. The current unpaid principal balance is $__________. I/We request that the payment in the amount of $__________ payable on __________ be extended and the payment shall be payable on __________. I/We agree to pay the remaining outstanding balance including interest in monthly installments of $__________ starting on __________ 20__. I/We acknowledge that this extension will cause the maturity date of this loan to be extended by __________ months.

Reason for the extension:

All provisions of the original Loan Agreement or Promissory Note except those changed by this agreement remain in full force and effect. The Borrower understands and acknowledges that any Creditor Insurance previously purchased through the Credit Union to cover this loan will expire as specified on the original enrollment form. Any additional time required to retire the note beyond the original expiry date will not be covered by such insurance. The Borrower hereby acknowledges receiving a copy of this agreement.

________________________________________
Date
Signature of Borrower
Signature of Witness

________________________________________
Date
Signature of Borrower
Signature of Witness

________________________________________
Date
Signature of Co-Maker or Guarantor
Signature of Witness

________________________________________
Date
Signature of Co-Maker or Guarantor
Signature of Witness

CREDIT UNION APPROVAL

The Credit Union hereby approves the terms of this Agreement.

________________________________________
Signature of Authorized Officer

________________________________________
Date
Signature of Additional Authorized Officer (if required)

________________________________________
Date

CUC 156 – Rev 08/08 ORIGINAL - Credit Union COPY – Member COPY – Co-Maker or Guarantor